

**NATIONAL COUNCIL OF PROVINCES**

**QUESTION FOR WRITTEN REPLY**

**QUESTION NUMBER 120 [CW151E]**

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**120. Ms E C van Lingen (Eastern Cape: DA) to ask the Minister of Finance:**

- (1) (a) Which municipalities still owe money to various pension and provident funds as at 31 March 2015, (b) how much is still outstanding in each case and (c) what role is the Financial Services Board playing in each case;
- (2) whether the contributions of the affected workers will be refunded; if not, why not; if so, what are the relevant details?

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**REPLY:**

There is no requirement for municipalities to report on the matter at hand. However, the National Treasury is in the process of commissioning a study to obtain a full list of these pension and provident funds. The study will focus on analysing their operations as well as determining the assets and liabilities of each of the pension and provident funds. The outcome of the study will form the basis in establishing a reporting system that could be standardised across the different pension and provident funds.